

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY DAKAR

AMEMBASSY TEHRAN

INFO AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY BRUSSELS

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E.O. 11652:N/A

TAGS: BEXP, ECRG, EFIN, SG IR

SUBJECT: IRASENCO DISCUSSIONS WITH WORLD BANK

REF: DAKAR 1737

1. IRASENCO, GOI, GOS JOINT DELEGATION HELD DISCUSSIONS WITH WORLD BANK IN WASHINGTON, APRIL 7-13. MEMBERS OF DELEGATION INCLUDED, AT LEAST, GOS MINISTER OF PLAN OUSMANE SECK, GOI MINISTER OF STATE FOR PLAN AND BUDGET MAJIDI, GOI MINISTER AMOUZEGAR, WHO IS HEAD OF IRANIAN ECONOMIC MISSION IN WASHINGTON, DIARA DIOUF AND JEAN-MARIE DIOP OF IRASENCO.

2. ACCORDING TO WORLD BANK SOURCE, GOI/GOS SEEKING IBRD ENDORSEMENT OF OVERALL CONCEPT OF CAYAR DEVELOPMENT PLAN WHICH INCLUDES PHOSPHATE MINE, OIL REF NERY SMALL FERTILIZER
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PLANT AND-INFRASTRUCTURE PROJECTS. EVEN-WITH VBRD APPROVAL-

OF OVERALL SCHEME, TASK OF FINDING INFRASTRUCTURE FINANCING
WOULD REMAIN ARDUOUS, THOUGH LESS SO THAN WITHOUT IBRD
ENDORSEMENT. IBRD UNDERSTANDS GOI WILL NOT GUARANTEE
INFRASTRUCTURE LOANS.

3. TOTAL COST OF INFRASTRUCTURE, WHICH INCLUDES NEW PORT,
NEW TOWN, ROADS, POWER PLANT AND POWER DISTRIBUTION SYSTEM,
COULD REACH DOLS 300 MILLION. IBRD UNAWARE OF ANY FIRM
FUNDING OTHER THAN CANADIAN AGREEMENT TO BE RESPONSIBLE
FOR DOLS SIX MILLION POWER DISTRIBUTION SYSTEM. ROBINSON

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